




# AIR INDIA

## AIR INDIA LIMITED RETIRED EMPLOYEES ASSOCIATION







### WELCOME BACK!

Dear Members of the Air India family,

From the day of the announcement, one word has been on everyone's lips : homecoming. We are proud to welcome Air India back into the Tata family, after all these years.

I, like many others, have enjoyed reflecting on stories from the airline's brilliant past. My first flight was with Air India in December 1986, and I will never forget how special it felt to be onboard, or the exhilaration as we soared into the sky.



Such memories are wonderful, but now is the time to look ahead. Today is the beginning of a new chapter. The entire nation's eyes are on us, waiting to see what we will achieve together. To build the airline our country needs, we need to look to the future.

I write this letter on behalf of the Tata Group, to welcome you to our family. Our Group has its own storied past. I have learned that to preserve what is best about the past, requires constant change. It is by evolving, adapting and embracing the future that we best honour a glorious history.

I am convinced that the golden age of Air India lies ahead. Our journey towards it starts now.

Welcome. And welcome back.

Warmest regards,  
Chandra



**Air India**    
@airindiain

**#FlyAI:** A brand new chapter unfolds for Air India as part of the Tata Group.

Two iconic names come together to embark on a voyage of excellence.





Looking forward to soaring high propelled by our rich legacy & a shared mission to serve our Nation.

Welcome Aboard. [@TataCompanies](#)

**We click**

India's First takes off with India's Best.

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# Air India handed over to Tata Group

India Today January 27, 2022

**The government has notified the agreement between Air India and special purpose vehicle AIAHL for the transfer of non-core assets**

The government on Thursday officially handed over Air India to the Tata group. The Tata Group now takes full control of the iconic 'Maharaja'.

The government has notified the agreement between Air India and special purpose vehicle AIAHL for the transfer of non-core assets.

The strategic disinvestment transaction of Air India successfully concluded today with the transfer of 100 per cent shares of Air India to Talace Pvt Ltd along with management control. A new Board, led by the Strategic Partner, takes charge of Air India, Secretary, DIPAM stated.

## **EFFECTIVE DISINVESTMENT OF AIR INDIA**

Union Minister Jyotiraditya Scindia said it is indeed noteworthy that the disinvestment process of Air India has been brought to a successful conclusion in a time-bound manner.

"This proves the govt's ability, and the resolve to carry out disinvestment effectively in non-strategic sectors in the future. Best wishes to the new owners. I am confident that the airline will bloom under their wings, and pave the way for a thriving and robust civil aviation industry in India," Scindia said.

## **AIR INDIA GOES TO TATA**

Department of Investment and Public Asset Management (DIPAM) Secretary

Tuhin Kanta Pandey said that the formalities have been completed and the Air India disinvestment transaction is closed.

The shares have been transferred to Talace and a consideration amount has been received, the DIPAM Secretary said.

## **FORMALITIES COMPLETED**

The DIPAM Secretary said that Talace are the new owners as the entire Rs 2,700 crore has been received by the government.

"We have transferred shares. Entire Rs 15,300 crore of debt which was to be retained, has also been accepted. So all processes are completed," he said.

Ministry of Civil Aviation Secretary Rajiv Bansal said that Tata group will have to retain 12,000 employees.

### **THE MANAGING COMMITTEE, AILREA – MUMBAI**

Veera Khambatta - 9820829843

Shanaz Gomes - 9820829971

Jitendra Sawjany - 9321424099

Shubhada Mundul - 9833241028

Dilshad Gogia - 9702958128

Vijay Casshyap - 9819073408

Anand Bajpai - 9833515543

Kashmira Sepoy - 9930059678

Meher Shastri - 8080082666

Girish Vyas - 9757123424

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