



AIR INDIA LIMITED RETIRED EMPLOYEES ASSOCIATION

MINUTES OF THE NINTH AGM OF AILREA

Date: 26th August '2025.

Time: 1600 hrs.

Virtual meeting on Zoom.

Attendees: 40.

At 1600 hrs, since there was no quorum, the assembled members were advised that the meeting was adjourned for 15 minutes. Thereafter, the adjourned meeting proceeded as per the Agenda with Mrs. Veera Khambatta in the Chair.

Agenda 1. To read, approve and adopt the minutes of the 8th AGM held on 28th May'24.

Mrs. Shubhada Mundul stated that the minutes of the 8th AGM had been circulated to members earlier and have probably been read. Members agreed that the minutes did not need to be read out again.

As there were no comments or questions, the minutes of the 8th AGM were considered read, approved and adopted.

Proposed by: Ms. Neena Gupte.

Seconded by: Ms. Kamla Bhojwani.

Agenda 2. To consider and adopt the Report of the Managing Committee for the period Jun'24 to Aug'25.

The M.C. Report had also been circulated earlier, however Mrs. Shubhada Mundul read it out for the benefit of the members.

The Report presented a snap shot of the developments pertaining to the Association and activities undertaken through the year.

There were no questions or comments from members and the Report of the Managing Committee for the period Jun'24 to Aug'25 was considered read, approved and adopted.

Proposed by: Ms.Mehjabeen Mukhtiar

Seconded by: Mr.Shariar Karim.

Agenda 3. To consider and adopt the audited Statement of Accounts for the F.Y. 2023-24 and for the F.Y. 2024-25.

Mr. Jitendra Sawjany shared and read out the salient features of the Auditor's Report, the Income & Expenditure Account and the Balance Sheet for the financial year 2022-23. The statements had been circulated earlier.

He advised members that the Statement of Accounts for the F.Y.2024-25 was ready but not finalised and audited. Hence it was not being presented to the members.

The audited statement with the Auditor's Report would be circulated to members when ready and presented at the next AGM.

There were no questions asked or clarifications sought and the audited Statement of Accounts for the year 2023-24 and Balance Sheet were approved and adopted.

Proposed by: Mr.Keiky Press.

Seconded by: Mr. Kasi Viswanathan.

Agenda 4. To approve the budget for the financial year 2024-25..

Mr.Jitendra Sawjany read out the amounts budgeted under each head.

Provision has been made for seminars and social activities in addition to regular expenses including for statutory filings.

He asked if any members had any questions or suggestions. There were none and the Budget for the financial year 2025-26 was approved.

Proposed by: Mr.Girish Vyas.

Seconded by: Ms. Neena Gupte.

Agenda 5. To appoint Auditors for F.Y. 2025-26 and approve their remuneration.

Mr. Jitendra Sawjany stated that M/S M.K.Sanzgiri & Co., who have been our

statutory auditors since the last several years, and have rendered good service, are willing to be re-appointed for the year 2025-26. He therefore proposed that they be re-appointed at a marginally increased fee of Rs.7,000/- per year for auditing, Rs.5000/ for filing our I.T.returns and Rs. 5000/- for filing our returns with the Charity Commissioners Office.

Proposed by: Ms.Geraldine D'souza

Seconded by: Mr.Pradeep Mathur.

Agenda 6. To furnish an update on the GHIP.

Mrs.Khambatta began by stating that the newsletter with the finalized premium chart for Sep'25 to Sep'26 had been released just one day prior.

While there was a small increase in the premiums for the base policy, the premiums for the Top Up policy were about 40% lower than the previous year. Therefore, it was an excellent opportunity for obtaining an overall insurance cover at a very reasonable cost.

She said that for the forthcoming year, there was going to be an attempt to synchronise both the policies under GHIP, viz. the Base policy and the STU policy, to cover the period 08 Sep 2025 to 07 Sep 2026.

Members who had taken the STU policy in 24-25 and who had not made any claim, would be refunded the pro rata amount of one month's premium.

Mrs.Khambatta also referred to the issue of GST which was expected to be reduced shortly as reported in the press. Several members had also been inquiring about how the reduction or abolition of the GST would affect our premium payments.

She said that while no details were yet known, some innovative steps would need to be taken to secure the advantage of the reduced GST for members.

We would cross that bridge when we come to it.

Agenda 7. Any other matter with permission of the Chair.

Capt. Wadia commented that AILREA seemed to have very few members from the Operations and Engineering Departments and that efforts needed to be made to seek membership from these sources. He offered to help in this regard.

Mrs. Khambatta stated that some attempts had been made in the past though with not much headway.

It was decided that fresh attempts would be made.

Capt. Wadia also requested that the issue of SOL travel for retirees be taken up

with AI management and volunteered to participate in the exercise for the same. It was suggested a letter be sent to the CMD seeking a meeting.

There being no other matter, the meeting concluded with Mr. Anand Bajpai thanking M/S Web Doctor who facilitated the AGM with the Zoom platform. All the members who had attended the meeting were also warmly thanked.

THE MANAGING COMMITTEE, AILREA – MUMBAI

Veera Khambatta - 9820829843
Shanaz Gomes - 9820829971
Jitendra Sawjiany - 9321424099
Shubhada Mundul - 9833241028
Anand Bajpai - 9833515543
Kashmira Sepoy - 9930059678
Meher Shastri - 8080082666
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